

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: MAY 6, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT, ACTING

SUBJECT:

Discussion and possible action regarding retaining the professional services of Michael C. Niarchos to represent the Office of Business Development (OBD), Redevelopment Agency (RDA), and any other business related matters (\$125,000 annually - RDA Special Revenue Funds) - All Wards

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$125,000 Annually

Funding Source: RDA Special Revenue Funds

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

The RDA desires to retain the professional services of Michael C. Niarchos to represent the Office of Business Development, Redevelopment Agency, and any other business related matters.

RECOMMENDATION:

Staff recommends approval, and to authorize the Executive Director of the Redevelopment Agency to execute any documents related thereto.

BACKUP DOCUMENTATION:

1. Submitted after final agenda – Retainer letter by Rosenfeld & Robertson
2. Submitted after meeting – Executed retainer letter

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, DAVID W. STEINMAN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Acting Director of the Office of Business Development, stated this retainer agreement will allow the Redevelopment Agency (RDA) to retain the services of MICHAEL C. NIARCHOS at a considerable cost savings and CITY ATTORNEY BRAD JERBIC concurred.

MAYOR GOODMAN noted that MR. NIARCHOS would be acting as an independent contractor and would not receive any benefits usually granted to a City employee. He also pointed out that MR. NIARCHOS was associated with the Hughes Company and the development of Summerlin and has worked with the City in the past.